

S.G. MARATHE & CO.
CHARTERED ACCOUNTANTS

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To,
The Board of Directors,
TeerthGopicon Limited
703, Sapath Complex-I, Opp. Rajpath Club,
Near Madhur Hotel, Bodakdev, Ahmedabad,
Gujarat – 380054 India.

Interactive Financial Services Limited
Office No. 508, Fifth Floor, Priviera,
Nehru Nagar, Ahmedabad - 380 015, Gujarat, India

Sub: Proposed Public Issue of equity shares of face value Rs. 10 each of TeerthGopicon Limited (the "Company") ("Issue")

Dear Sirs,

We have been requested by the management of the Company, to verify and certify the calculation of key performance indicator calculated by the management of the Company. Based on the information and explanations provided to us and on our review of the relevant Company projections, we certify that the calculation of KPI's are appropriate.


Further, the calculated KPI's summary is are as follows:

Financial KPI of The Company

(in Lakhs)

Sr No.	Metric	As of and for the Fiscal			
		January 31, 2024	March 31, 2023	March 31,2022	March 31,2021
1	Total Income	6,970.02	3914.87	3120.77	4620.74
2	Current Ratio	1.10	1.23	1.73	1.79
3	Debt Equity ratio	0.60	0.43	2.24	1.57
4	EBDITA	1,207.66	287.56	71.27	108.01
5	Operating EBDITA Margin (%)	17.33	7.36	2.29	2.34
6	PAT	784.01	179.22	15.27	46.45
7	Net profit Ratio(%)	11.26	4.59	0.49	1.01
8	Return on Equity ratio (%)	66.40	25.64	2.54	12.50
9	Return on Capital Employed (%)	48.40	26.16	3.81	7.16

Yours faithfully,
For S G MARATHE & CO.
Chartered Accountants


Samir G Marathe
Membership No. 105375
Firm Registration No. 123655W



UDIN: 24105375 BK BOCY 3716
Date- 30/03/2024
Place- Ahmedabad